

# Portus Wealth Advisors, LLC

## Client Relationship Summary

### Introduction

Portus Wealth Advisors, LLC is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services, brokerage services, and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services, including portfolio management and financial planning services, to individuals, including high net worth individuals, and charitable organizations. Our standard investment advisory services include customizing an investment portfolio for you in accordance with your risk tolerance and investing objectives and periodically monitoring and reviewing your portfolio (or the portion of the portfolio under our management). If appropriate, we will invest your assets according to one or more model portfolios developed by our firm. Based on your investment strategy, we generally will recommend that you use the services of a third-party money manager ("TPMM") to manage all, or a portion of, your investment portfolio. One such TPMM is Belle Haven Investments, an unaffiliated entity to whom we refer portions of investment portfolios requiring a fixed income-based investment strategy.

Our financial planning services range from broad-based financial planning to consultative or single subject planning. Once we review and analyze the information you provide, we generally will deliver a written plan to you, designed to help you achieve your stated financial goals and objectives.

If we have discretion to manage your portfolio, we will execute transactions on your behalf without asking you in advance. You may impose certain restrictions on the management of your portfolio by providing us with your restrictions and guidelines in writing. Restrictions may adversely affect the composition and performance of your portfolio, and we are not able to accommodate every request. If you engage us to provide non-discretionary investment advisory services, we will recommend purchases and sales of investments, but *you* will make the ultimate decision regarding each recommendation (although we will place the transaction when able with your custodian or bank). This may result in a delay in making any sales or purchases or participation in certain trades, which could adversely affect the performance of the portfolio.

We do not offer proprietary investment products and generally seek to manage your portfolio using an array of investments, including primarily common stocks, mutual funds, exchange-traded funds ("ETFs"), and fixed income securities. We do not require minimum account sizes or minimum investment amounts for retail investors to establish a relationship with us. ***For additional information, please see Items 4, 7 and 8 of our Form ADV, Part 2A Brochure ("Brochure").***

#### **Questions to Ask Us:**

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

### What fees will I pay?

In most cases, we will charge you an annual fee calculated as a percentage of the total value of the assets that we manage for you in accordance with the following schedule:

|         |                            |       |
|---------|----------------------------|-------|
| First   | \$0 - \$1,000,000          | 1.00% |
| Next    | \$1,000,001 - \$3,000,000  | 0.80% |
| Next    | \$3,000,001 - \$10,000,000 | 0.60% |
| Balance | \$10,000,001 and up        | 0.50% |

AUM-based portfolio management fees are typically billed quarterly, in advance based on the balance of your account at the end of the prior billing period and will be deducted directly from your account(s).

However, your agreement with us may provide different fee and billing terms. We charge a fixed fee for financial planning services, which generally ranges between \$5,000 to \$10,000 for a more broad-based plan, paid one-half in advance, or we charge an hourly rate of \$400. The financial planning fee is negotiable depending upon the complexity and scope of the plan, your financial situation, and your objectives.

Because we typically charge an asset-based fee, the greater the value of your assets under our management, the more you will pay in actual dollars of management fees. We therefore have an incentive to encourage you to increase the amount of assets in your account(s) under our management.

Advisory fees charged by TPMMs are separate and apart from our advisory fees. In addition to our fees, certain investments you own (e.g., mutual funds, ETFs, and other pooled investment vehicles) will charge additional management fees and other expenses, which are ultimately borne by you. You will also be required to pay any fees and expenses charged by your custodian and/or broker-dealer, which may include brokerage commissions, transaction fees, and wire/electronic fund transfer fees. **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see Items 5 and 12 of our [Brochure](#).**

**Questions to Ask Us:**

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Below is an example to help you understand what this means.*

Certain custodians that we recommend to you make certain services available to us, free of charge. These services include software and other technology, consulting, and access to publications, research reports, and conferences. This presents a potential conflict of interest in that we may recommend opening or maintaining accounts with certain custodians based on our interest in continuing to receive these free services. **For additional information, please see Items 10, 11, 12 and 14 of our [Brochure](#).**

**Questions to Ask Us:**

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

Our advisers receive a fixed salary in addition to profit distributions of the firm. These arrangements present a conflict of interest in that we are incentivized to encourage you to increase the amount of assets in your account(s) managed by us in order to increase the fees you pay and therefore increase firm profits.

**Do you or your financial professionals have legal or disciplinary history?**

No. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Questions to Ask Us:**

- **As a financial professional, do you have any disciplinary history?**
- **For what type of conduct?**

**Additional Information**

For additional information about our investment advisory services, or to request copy of our latest Client Relationship Summary, please visit our website at [www.portusadvisors.com](http://www.portusadvisors.com) or call us at 704-936-0084.

**Questions to Ask Us:**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**